

To
Harjit Singh Anand
3rd Flr, Naaz Cinema
Compound 397-A Dr Bhadkamkar
Marg Grant Road (E)
Mumbai 400004 Mh In

Dear Sir,

APPOINTMENT AS INDEPENDENT DIRECTOR

1. It is pleased to inform you that the Shareholders in its Annual General Meeting has passed following Resolution appointing you as Independent Director of the Company:-

“RESOLVED THAT pursuant to Section 149, 150, 152 and any other applicable provisions of the Companies Act, 2013, and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV of the Companies Act, 2013, Mr. Harjit Singh Anand, Director of the Company who retires by rotation at Annual General Meeting, be and is hereby re-appointed as an Independent Director of the Company to hold office for a term of three years.”

2. The terms and conditions of the appointment are as follows:-

- iii) The Independent Director is required to abide by the provisions specified in paragraphs I, II & III of Schedule-IV of the Companies Act, 2013, with regard to professional conduct, rules and functions and duties. A copy of paragraphs I, II & III of Schedule-IV is enclosed for ready reference.
- ii) You will continue to be paid fees for participation in Board Meetings and Committee Meetings, as per rules prevailing from time to time.
- iii) In accordance with the Companies Act, 2013, you along with other Independent Directors shall hold at least one meeting in a financial year. The meeting shall review:-
 - (a) performance of non-independent directors and the Board as a whole;
 - (b) performance of the Chairperson of the company, taking into account the views of executive directors and non-executive directors;
 - (c) assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

By Order of the Board

Kumar Pushkar
Company Secretary

Date: 01st Oct 2014

To
Sanjay Kapoor
18 SAVITA VIHAR
NEW DELHI 110092 DL IN

Dear Sir,

APPOINTMENT AS INDEPENDENT DIRECTOR

1. It is pleased to inform you that the Shareholders in its Annual General Meeting has passed following Resolution appointing you as Independent Director of the Company:-

“RESOLVED THAT pursuant to Section 149, 150, 152 and any other applicable provisions of the Companies Act, 2013, and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV of the Companies Act, 2013, Mr. Sanjay Kapoor, Director of the Company who retires by rotation at Annual General Meeting, be and is hereby re-appointed as an Independent Director of the Company to hold office for a term of three years .”

2. The terms and conditions of the appointment are as follows:-

- i) The Independent Director is required to abide by the provisions specified in paragraphs I, II & III of Schedule-IV of the Companies Act, 2013, with regard to professional conduct, rules and functions and duties.
- ii) You will continue to be paid fees for participation in Board Meetings and Committee Meetings, as per rules prevailing from time to time.
- iii) In accordance with the Companies Act, 2013, you along with other Independent Directors shall hold at least one meeting in a financial year. The meeting shall review:-
 - (a) performance of non-independent directors and the Board as a whole;
 - (b) performance of the Chairperson of the company, taking into account the views of executive directors and non-executive directors;

- (c) assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

By Order of the Board

Kumar Pushkar
Company Secretary

To
Arti Jain
23, Anamika Apartment Plot No. 50, I.P.
Extension, Patpar Ganj Delhi 110092 DL IN

Date : 01st Oct 2014

Dear Sir,

APPOINTMENT AS INDEPENDENT DIRECTOR

1. It is pleased to inform you that the Shareholders in its Annual General Meeting has passed following Resolution appointing you as Independent Director of the Company:-

“RESOLVED THAT pursuant to Section 149, 150, 152 and any other applicable provisions of the Companies Act, 2013, and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV of the Companies Act, 2013, Mrs. Arti Jain, Director of the Company who retires by rotation at Annual General Meeting, be and is hereby re-appointed as an Independent Director of the Company to hold office for a term of three years.”

2. The terms and conditions of the appointment are as follows:-

- i) The Independent Director is required to abide by the provisions specified in paragraphs I, II & III of Schedule-IV of the Companies Act, 2013, with regard to professional conduct, rules and functions and duties.
- ii) You will continue to be paid fees for participation in Board Meetings and Committee Meetings, as per rules prevailing from time to time.
- iii) In accordance with the Companies Act, 2013, you along with other Independent Directors shall hold at least one meeting in a financial year. The meeting shall review:-
 - (a) performance of non-independent directors and the Board as a whole;
 - (b) performance of the Chairperson of the company, taking into account the views of executive directors and non-executive directors;

© assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

By Order of the Board

Kumar Pushkar
Company Secretary